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April, 1912

Portrait of the Countess of Wilton, by Lawrence 194

This beautiful picture by Lawrence was sold four years ago to Mme. Roussel, of Paris for \$50,000. Recently, at a public sale in Paris, it brought \$95,700—nearly doubling its value within a brief period of four years. The picture is reproduced both on account of its beauty as a work of art and because it points an argument advanced in the leading article in this issue.

Some Pictures Worth a Million 195

A few years ago the suggestion that any picture was worth a million would have been scoffed. Since then, however, several pictures have been sold (and to Patrons of The Lotus) for half a million. With the rapid advance in the prices of fine paintings during the past few years, it seems not only possible but probable, that the day of the million dollar picture is near. In this article several experts declare that were certain pictures in collections here and abroad to come into the market, they would not hesitate to pay a million dollars for them, because they could easily sell them for more.

Some Considerations on the Making of Fine Catalogues 210

This article deals with the subject of catalogues of art collections in a suggestive way. Among other things it points out that one of the most expensive catalogues ever made also was one of the most useless, its very expense and elaboration making it a failure. Certain meritorious points in the Metropolitan Museum's Hudson-Fulton catalogue are discussed and unreserved praise is given to the catalogue of the Morgan Chinese porcelains.